

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



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ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101; MSA 23.710(11101) et seq., state-chartered savings banks pursuant to MCL 487.3101; MSA 23.710(3101) et seq., state-chartered credit unions pursuant to MCL 490.1; MSA 23.480 et seq., and Business and Industrial Development Companies pursuant to MCL 487.1101; MSA 23.1189(101) et seq.

FOR THE MONTH ENDING SEPTEMBER 30, 2001

**DIVISION OF FINANCIAL INSTITUTIONS
SEPTEMBER, 2001**

Bank Activity

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Action</u>	<u>Comments</u>
NEW BANKS					
02/09/2000	BT-0612-00-03	New Liberty Bank, Plymouth, at 245 North Main Street, Wayne County.	05/18/2000 APPROVED	FDIC APPROVED	#1027. Opened 03/16/2001.
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000 APPROVED	FDIC APPROVED	#1026. Articles of Incorporation filed 02/22/2001. OFIS extension to 03/22/2002.
04/26/2000	BT-0612-00-05	eZ Community Bank, Grand Rapids, at 3075 Orchard Vista Drive, SE, Kent County.	09/07/2000 APPROVED	FDIC APPROVED	Application withdrawn effective 07/23/2001.
05/01/2000	BT-0612-00-06	Bank of Alpena, Alpena, at 468 North Ripley Boulevard, Alpena County.	07/24/2000 APPROVED	FDIC APPROVED	#1023. Opened 03/26/2001.
08/02/2000	BT-0612-00-08	Bank of Washtenaw, Saline, at 450 East Michigan Avenue, Washtenaw County.	10/30/2000 APPROVED	FRB APPROVED	#1021. Opened 01/08/2001.
08/22/2000	BT-0612-00-09	Northstar Bank, Bad Axe, at 833 South VanDyke, Huron County.	11/27/2000	FDIC	#1024. Opened 02/01/2001.
11/13/2000	BT-0612-01-01	United Bank & Trust - Washtenaw, Ann Arbor, at 305 East Eisenhower Parkway, Suite 120, Washtenaw County.	01/26/2001 APPROVED	FDIC APPROVED	#1025. Opened 04/02/2001.
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.	04/16/2001 APPROVED	FDIC APPROVED	#1028. Articles of Incorporation filed 09/27/2001. Approval expires 04/16/2002.
05/15/2001	BT-0612-01-03	Seaway Community Bank (previously Riverside Community Bank), St. Clair, at 1960 Fred Moore Highway, St. Clair, St. Clair County.	08/22/2001 APPROVED		Approval expires 08/22/2002.

DIVISION OF FINANCIAL INSTITUTIONS
BANK ACTIVITY

SEPTEMBER, 2001

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Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency Action	Comments
BRANCHES					
	BT-0600-00-44	Mercantile Bank of West Michigan, Grand Rapids, at 5610 Byron Center Avenue SW, Wyoming, Kent County.	08/11/2000 ALLOWED	FDIC APPROVED	Opened 09/04/2001.
	BT-0600-00-49	Century Bank and Trust, Coldwater, at 109 West Chicago Street, Quincy, Branch County.	10/19/2000 ALLOWED	FDIC APPROVED	No objection letter dated 10/19/2000, expires 10/19/2001.
	BT-0600-01-02	Citizens Bank, Flint, at 7701 Grand River Road, Suite #1, Brighton, Livingston County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-03	Northern Michigan Bank & Trust, Escanaba, at 5096 U.S. 41 South, Harvey, Marquette County.	11/08/2000 ALLOWED	FDIC APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-04	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, at 411 Towncenter Drive, Highland, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-05	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, at 1821 North Campbell, Royal Oak, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-17	Gogebic Range Bank (In Organization), Bessemer, at 155 East Cloverland Drive, Ironwood, Gogebic County.	04/16/2001 ALLOWED	FDIC APPROVED	No objection letter dated 04/16/2001, expires 04/16/2002.
	BT-0600-01-30	The Peninsula Bank, Ishpeming, at 1414 West Fair Avenue, Marquette, Marquette County.	05/10/2001 ALLOWED	FRB APPROVED	No objection letter dated 05/10/2001, expires 05/10/2002.
	BT-0600-01-31	Tri-County Bank, Brown City, at 2575 Van Dyke Road, Marlette, Sanilac County.	05/09/2001 ALLOWED	FRB APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-32	Traverse City State Bank, Traverse City, at 93 West Fourth Street, Suite D, Suttons Bay, Leelanau County.	05/22/2001 ALLOWED	FDIC APPROVED	Opened 09/10/2001.
	BT-0600-01-33	North Country Bank and Trust, Garfield Township, at U.S. Highway 41 West, Ishpeming, Marquette County.	05/23/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/23/2001, expires 05/23/2002.
	BT-0600-01-35	Comerica Bank, Detroit, at 66900 Gratiot, Richmond, Macomb County.	06/12/2001 ALLOWED	FRB APPROVED	No objection letter dated 06/12/2001, expires 06/12/2002.

Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency Action	Comments
BRANCHES - continued					
	BT-0600-01-36	Central Savings Bank, Sault Ste. Marie, at 430 North State Street, St. Ignace, Mackinac County.	06/15/2001 ALLOWED	FRB APPROVED	No objection letter dated 06/15/2001, expires 06/15/2002.
	BT-0600-01-37	Central Savings Bank, Sault Ste. Marie, at 21 Hoban Street, Mackinac Island, Mackinac County.	06/15/2001 ALLOWED	FRB APPROVED	No objection letter dated 06/15/2001, expires 06/15/2002.
	BT-0600-01-38	Traverse City State Bank, Traverse City, at 1209 South Garfield Road, Traverse City, Grand Traverse County.	06/15/2001 ALLOWED	FDIC APPROVED	No objection letter dated 06/15/2001, expires 06/15/2002.
	BT-0600-01-39	Alden State Bank, Alden, at 2467 Highway M-88, Central Lake, Antrim County.	07/13/2001 ALLOWED	FDIC APPROVED	No objection letter dated 07/13/2001, expires 07/13/2002.
	BT-0600-01-40	Peoples State Bank of Munising, Munising, at 206 Rock River Street, Chatham, Alger County.	07/24/2001 ALLOWED	FDIC APPROVED	No objection letter dated 07/24/2001, expires 07/24/2002.
	BT-0600-01-41	Independent Bank - South Michigan, Leslie, at 2151 West Columbia Avenue, Battle Creek, Calhoun County.	08/10/2001 ALLOWED		No objection letter dated 08/10/2001, expires 08/10/2002.
	BT-0600-01-42	Independent Bank - South Michigan, Leslie, at 701 North Avenue, Battle Creek, Calhoun County.	08/10/2001 ALLOWED		No objection letter dated 08/10/2001, expires 08/10/2002.
	BT-0600-01-43	Independent Bank - South Michigan, Leslie, at 720 Capital Avenue, SW, Battle Creek, Calhoun County.	08/10/2001 ALLOWED		No objection letter dated 08/10/2001, expires 08/10/2002.
	BT-0600-01-44	Independent Bank - South Michigan, Leslie, at 1001 East Columbia Avenue, Battle Creek, Calhoun County.	08/10/2001 ALLOWED		No objection letter dated 08/10/2001, expires 08/10/2002.
08/02/2001	BT-0600-01-45	Clarkston State Bank, Clarkston, at 7121 Dixie Highway, Independence Township, Oakland County.	08/10/2001 ALLOWED	FDIC APPROVED	No objection letter dated 08/10/2001, expires 08/10/2002.
08/03/2001	BT-0600-01-46	Warren Bank, Warren, at 38876 Garfield Road, Clinton Township, Macomb County.	08/10/2001 ALLOWED	FRB APPROVED	No objection letter dated 08/10/2001, expires 08/10/2002.
08/06/2001	BT-0600-01-47	Community Bank of Dearborn, Dearborn, at 45000 River Ridge Drive, Suite 110, Clinton Township, Macomb County.	08/21/2001 ALLOWED		No objection letter dated 08/21/2001, expires 08/21/2002.

Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency Action	Comments
BRANCHES - continued					
08/08/2001	BT-0600-01-48	Citizens Bank, Flint, at 2285 Cedar Street, Holt, Ingham County.	08/21/2001 ALLOWED	FRB APPROVED	No objection letter dated 08/21/2001, expires 08/21/2002.
08/13/2001	BT-0600-01-49	The State Savings Bank of Manistique, Manistique, at Main Street, Curtis, Mackinac County.	08/29/2001 ALLOWED	FRB APPROVED	No objection letter dated 08/29/2001, expires 08/29/2002.
08/13/2001	BT-0600-01-50	The State Savings Bank of Manistique, Manistique, at Main Street (U.S. 2), Naubinway, Mackinac County.	08/29/2001 ALLOWED		No objection letter dated 08/29/2001, expires 08/29/2002.
08/23/2001	BT-0600-01-51	Comerica Bank, Detroit, at 260 Brown Road, Auburn Hills, Oakland County.	08/29/2001 ALLOWED		No objection letter dated 08/29/2001, expires 08/29/2002.
08/23/2001	BT-0600-01-52	Comerica Bank, Detroit, at 23120 Allen Road, Woodhaven, Wayne County.	08/29/2001 ALLOWED		No objection letter dated 08/29/2001, expires 08/29/2002.
09/13/2001	BT-0600-01-53	Independent Bank, Bay City, at 1362 M-32 West, Alpena Township, Alpena County.	09/18/2001 ALLOWED		No objection letter dated 09/18/2001, expires 09/18/2002.
09/13/2001	BT-0600-01-54	Fifth Third Bank, Grand Rapids, at 1000 Town Center, Suite 200, Southfield, Oakland County.	09/21/2001 ALLOWED		No objection letter dated 09/21/2001, expires 09/21/2002.
09/13/2001	BT-0600-01-55	Fifth Third Bank, Grand Rapids, at 15606 Southfield Road, Allen Park, Wayne County.	09/21/2001 ALLOWED		No objection letter dated 09/21/2001, expires 09/21/2002.
09/21/2001	BT-0600-01-56	Macatawa Bank, Zeeland, at 3526 Chicago Drive, Hudsonville, Ottawa County.	09/25/2001 ALLOWED		No objection letter dated 09/25/2001, expires 09/25/2002.

MAIN OFFICE RELOCATIONS

06/13/2001	BT-0616-01-02	Founders Trust Personel Bank, Ada Township, from 5181 Cascade Road SE, Ada Township, to 5200 Cascade Road SE, Ada Township, Kent County.	07/06/2001 ALLOWED		
07/30/2001	BT-0616-01-03	Michigan Heritage Bank, Novi, from 21211 Haggerty Road, Novi, to 28300 Orchard Lake Road, Farmington Hills, Oakland County.		FRB APPROVED	Notice to relocate principal office into branch office received 07/30/2001.

Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency	Comments

MAIN OFFICE RELOCATIONS - continued

08/07/2001	BT-0616-01-04	The Bank of Holland, Holland, from 151 Central Avenue, Suite 100, Holland, to 150 Central Avenue, Holland, Ottawa County.			
03/15/1999	BT-0616-99-02	West Shore Bank, Scottville, from 107 West State Street, Scottville to 202 South Rath Avenue or 201 West Loomis Street, Ludington, Mason County.	04/22/1999 APPROVED	FDIC APPROVED	Approval extended to 04/22/2002.

CONSOLIDATIONS (SECTION 3701)

06/06/2001	BT-0615-01-05	Consolidation of Independent Bank, Ionia with and into Independent Bank MSB, Bay City under the name Independent Bank.	07/30/2001 APPROVED	FDIC APPROVED	Effective 09/14/2001.
07/13/2001	BT-0615-01-06	Consolidation of Bank West, Walker, with and into Chemical Bank West, Cadillac under the name Chemical Bank West.	09/13/2001 APPROVED	FDIC APPROVED	Effective 09/14/2001. Bank West principal office and five branches opened as Chemical Bank West branches.
08/21/2001	BT-0615-01-07	Consolidation of Chemical Bank South, Marshall, with and into Chemical Bank Shoreline, Benton Harbor.			

BRANCH CLOSINGS

BT-BCL -01-39	Bank One, Michigan, Detroit, at 16101 Livernois Avenue, Detroit, Wayne County.	Closed 09/28/2001.
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BANK HOLDING COMPANIES (IN ORGANIZATION)

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Amana Bancharcs, Inc. Dearborn, Michigan	Amana Bank (In Organization) Dearborn, Michigan		FRB application approved 12/22/2000, extension to 09/22/2001.
eZ Bancorp, Inc. Grand Rapids, Michigan	eZ Community Bank Grand Rapids, Michigan		FRB application approved 04/24/2001. De novo bank application withdrawn 07/23/2001.
West End Financial Corp. Bessemer, Michigan	Gogebic Range Bank Bessemer, Michigan		FRB application approved 08/03/2001.

INTRASTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Northstar Financial Group, Inc. Bad Axe, Michigan	Seaway Community Bank (In Organization) St. Clair, Michigan		FRB application filed 09/10/2001.

INTERSTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Capitol Bancorp, Ltd. Lansing, Michigan Sun Community Bancorp Limited Nevada Community Bancorp Limited	Bank of Las Vegas (In Organization) Las Vegas, Nevada		FRB application filed 09/10/2001.
Capitol Bancorp, Ltd. Lansing, Michigan Sun Community Bancorp Limited First California Northern Bancorp	Napa Community Bank (In Organization) Napa, California		FRB application filed 09/13/2001.

FOREIGN BANK HOLDING COMPANY PENDING AFFILIATIONS

NO ACTIVITY

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Bank and Location</u>	<u>Date</u>
781	Fifth Third Bank, Indiana; St. Joseph, consolidated with and into a new Indiana state-chartered bank, Fifth Third Bank, Indiana (formerly Old Kent Bank, N.A., Jonesville.)	Effective 05/29/2001.
973	Merrill Lynch Trust Bank of Michigan, Bloomfield Hills, consolidated with and into Merrill Lynch Trust Company, FSB, Somerset, New Jersey.	Effective 01/02/2001.
995	ShoreBank, Detroit, consolidated with and into ShoreBank, Chicago, Illinois.	Effective 03/10/2001.
1011	The Bank of Rochester, Rochester, consolidated with and into The Bank of Bloomfield Hills, Bloomfield Hills, under the name The Private Bank.	Effective 04/23/2001.
191	Independent Bank, Ionia, consolidated with and into Independent Bank MSB, Bay City, under the name Independent Bank.	Effective 09/14/2001.

SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
NEW BANK Section 706:					
08/13/2001	SB-0706-01-01	SBT Interim Bank, Sturgis, St. Joseph County.	08/21/2001 Approved		Articles of Incorporation filed 08/22/2001.
CONVERSIONS:					
12/09/1999	SB-0712-00-01	Community Schools Credit Union, Rochester Hills, Oakland County, into a mutual state savings bank to be known as Michigan's Community Bank.			Preliminary approval 11/02/2000.
BRANCHES:					
07/19/2000	SB-0417-00-04	Bank West, Walker, to be located at 6009 West River Drive, Belmont, Kent County.	08/04/2000 Allowed	FDIC Approved	Merged with Chemical Bank West 09/14/2001. Branch opened by Chemical Bank West on 09/14/2001.
CONSOLIDATIONS:					
09/27/2001	SB-0701-01-01	SBT Interim Bank, Sturgis, with and into Sturgis Bank and Trust Company, Sturgis, under the charter and name of Sturgis Bank and Trust Company.			
THRIFT HOLDING COMPANY:		NO ACTIVITY			

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
FOREIGN BRANCHES:					
06/18/2001	BT 01-01	Order Approving Establishment by Comerica Bank of a Canadian branch.	06/18/2001		Will be effective 10/01/2001.

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
06/26/2001	Alliance Credit Union with and into Grand Rapids Teachers Credit Union (effective 09/01/2001.)		Certificate issued 09/12/2001.
11/20/2000	Central Iron County Credit Union with and into Alpha-Crystal Falls Community Federal Credit Union (effective 08/31/2001.)		Certificate issued 09/21/2001.
07/20/2001	Lake-View Credit Union with and into United Federal Credit Union		Order issued 08/20/2001.
06/26/2001	Health Care Credit Union with and into Grand Rapids Teachers Credit Union (effective 09/01/2001.)		Certificate issued 09/12/2001.
06/26/2001	Saint Mary's Hospital Credit Union with and into Grand Rapids Teachers Credit Union (effective 09/01/2001.)		Certificate issued 09/12/2001.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of Insured State Banks - Beginning	134	135	136	137	137	136	136	136	136			
Plus: Charters Granted.....	1	1	2	1	0	0	0	0	0			
Conversions – National to State	0	0	0	0	0	0	0	0	0			
Conversions from Savings Banks	0	0	0	0	0	0	0	0	0			
Consolidations.....	0	0	0	0	0	0	0	0	0			
Less: Mergers/Consolidations.....	0	0	1	1	1	0	0	0	1			
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0			
Conversions – State to National	0	0	0	0	0	0	0	0	0			
Number of Insured State Banks - Month-End	135	136	137	137	136	136	136	136	135			
 Number of Uninsured State Banks - Beginning	 6	 5	 5	 5	 5	 5	 5	 5	 5			
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0			
Less: Mergers	1	0	0	0	0	0	0	0	0			
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0			
Number of Uninsured State Banks - Month-End	5	5	5	5	5	5	5	5	5			
 Number of State Banks Authorized to Exercise												
Trust Powers - Beginning	34	33	33	33	33	32	32	32	32			
Plus: Effective.....	0	0	0	0	0	0	0	0	0			
Less: Powers Relinquished	1	0	0	0	1	0	0	0	0			
Number of State Banks Authorized to Exercise												
Trust Powers - Month-End	33	33	33	33	32	32	32	32	32			
 Number of State Bank Branches - Beginning	 1803	 1809	 1807	 1801	 1799	 1803	 1811	 1815	 1816			
Plus: Branches Opened	6	1	5	7	69	10	7	2	8			
Less: Branches Closed	0	3	11	9	66	2	3	1	1			
Number of State Bank Branches - Month-End	1809	1807	1801	1799	1803	1811	1815	1816	1823			
 Number of Savings Banks - Beginning	 5	 5	 5	 5	 5	 5	 5	 5	 5			
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0			
Conversions – Federal to State	0	0	0	0	0	0	0	0	0			
Less: Mergers/Consolidations.....	0	0	0	0	0	0	0	0	1			
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0			
Conversions – State to Federal	0	0	0	0	0	0	0	0	0			
Number of Savings Banks - Month-End	5	5	5	5	5	5	5	5	4			

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of Savings Banks Authorized to Exercise												
Trust Powers - Beginning	3	3	3	3	3	3	3	3	3			
Plus: Effective	0	0	0	0	0	0	0	0	0			
Less: Powers Relinquished	0	0	0	0	0	0	0	0	0			
Number of Savings Banks Authorized to Exercise												
Trust Powers - Month-End	3	3	3	3	3	3	3	3	3			
Number of Savings Bank Branches - Beginning	40	40	40	39	39	39	39	39	41			
Plus: Branches Opened	0	0	0	0	0	0	0	2	0			
Less: Branches Closed	0	0	1	0	0	0	0	0	4			
Number of Savings Bank Branches - Month-End	40	40	39	39	39	39	39	41	37			
Number of BIDCOs - Beginning	7	7	7	6	6	6	6	6	6			
Plus: Licensed	0	0	0	0	0	0	0	0	0			
Less: License Surrendered	0	0	1	0	0	0	0	0	0			
Number of BIDCOs - Month-End	7	7	6	6	6	6	6	6	6			
Number of State Credit Unions - Beginning	296	294	294	294	291	291	291	291	291			
Plus: Charters Granted	0	0	0	0	0	0	0	0	0			
Conversions - Federal to State	0	0	0	0	0	0	0	0	0			
Less: Mergers into State Credit Unions	2	0	0	3	0	0	0	0	2			
Mergers into Federal Credit Union	0	0	0	0	0	0	0	0	2			
Dissolutions	0	0	0	0	0	0	0	0	0			
Conversions - State to Federal	0	0	0	0	0	0	0	0	0			
Number of State Credit Unions - Month-End	294	294	294	291	291	291	291	291	287			